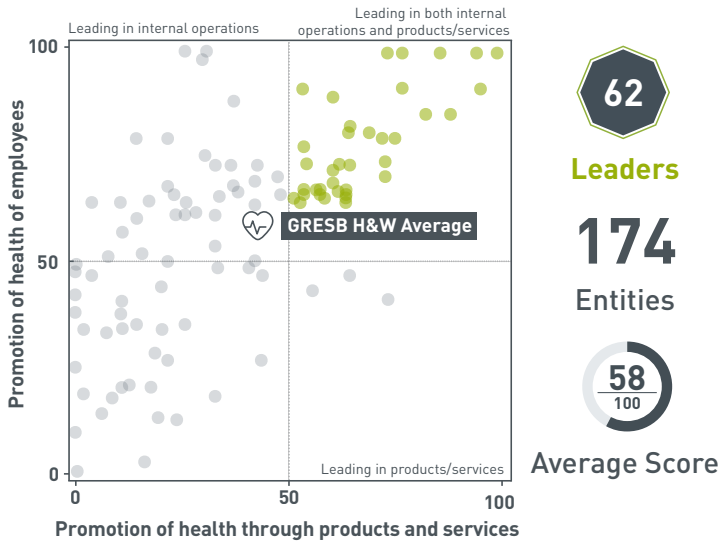




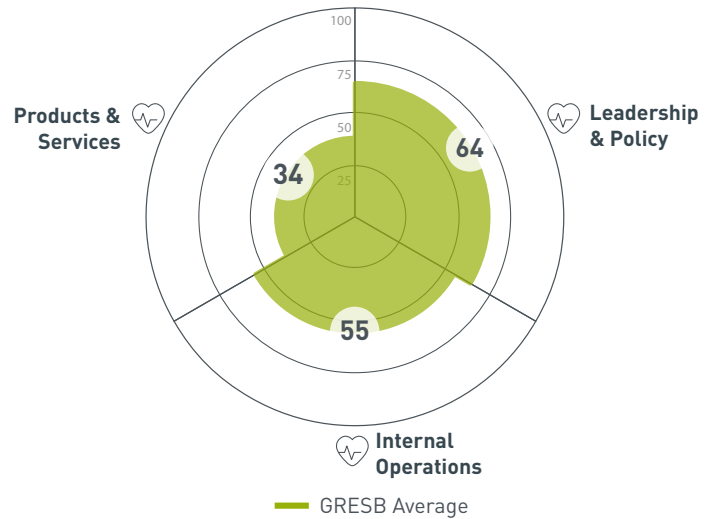
GRESB Health & Well-being

The GRESB Health and Well-being Module consists of 10 new indicators, providing real estate investors and property companies and funds with insights on leadership and actions related to health and well-being in buildings. The Module has two areas of focus: (1) the promotion of health & well-being for employees of companies and fund managers through internal operations, and (2) the provision of real estate products and services that help promote health & well-being for tenants, customers, and surrounding communities. Out of the 759 entities that reported to the 2016 GRESB Real Estate Assessment, 174 entities voluntarily reported to the Health & Well-being Module, differentiating themselves as front runners on this emerging and increasingly important topic.

GRESB Health & Well-being Model

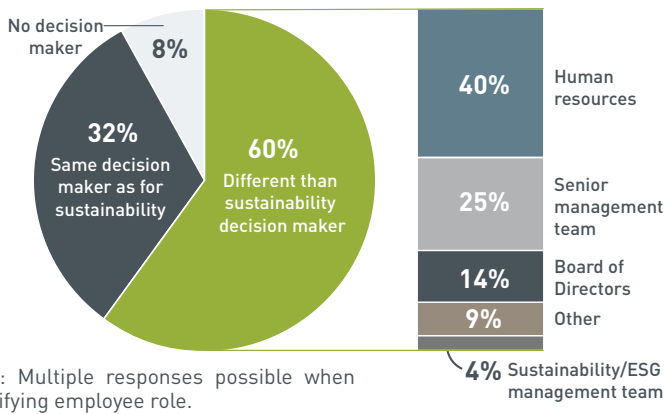


GRESB Health & Well-being Aspects



Health & well-being leadership

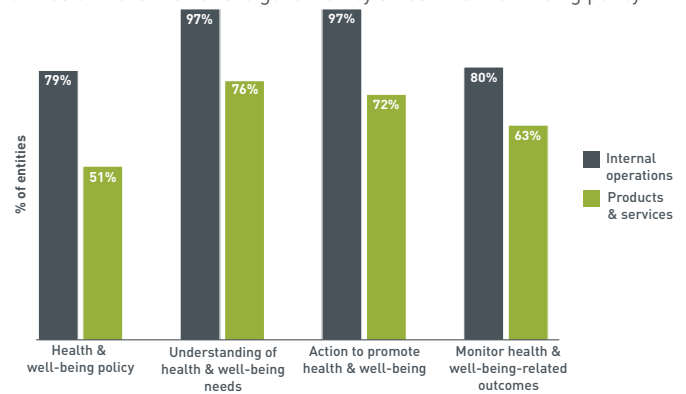
A majority of entities characterized their most senior employee responsible for health & well-being issues as different than their senior sustainability decision maker.



Note: Multiple responses possible when specifying employee role.

Health & well-being process

The majority of responding entities indicate that they understand health & well-being needs and take action to promote health & well-being for their employees, customers and tenants. Fewer entities monitor associated outcomes and even fewer are governed by a health & well-being policy.



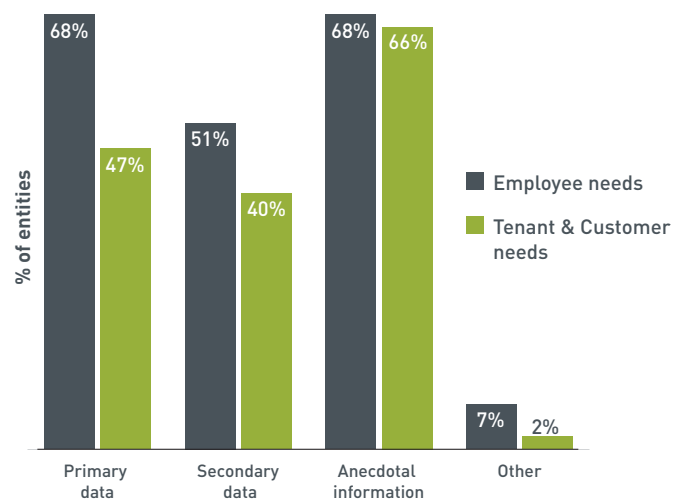
Health & well-being policies

Responding entities were more likely to have an employee health & well-being policy than a policy related to health & well-being for tenants, customers and surrounding communities.



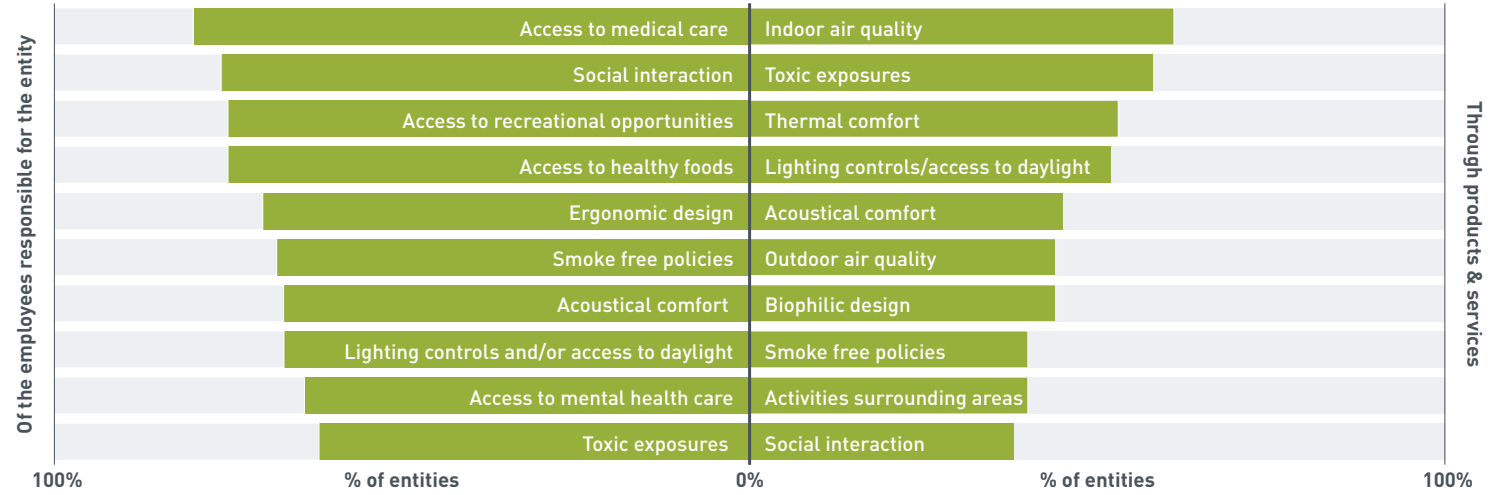
Understanding needs

Entities reported utilizing both data and anecdotal information to understand health & well-being related needs.



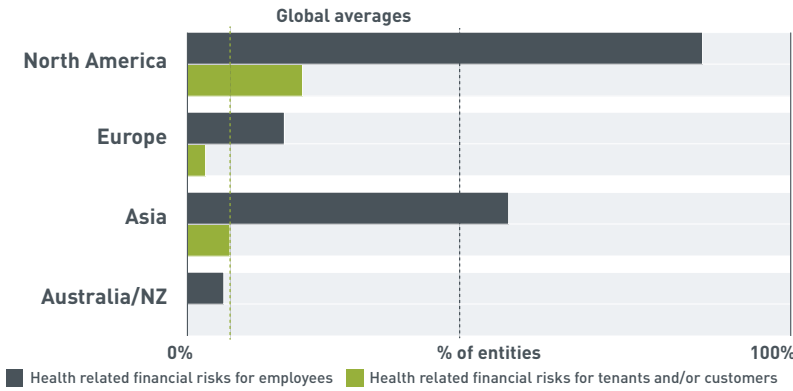
Health & well-being promotion

Top 10 implemented strategies to promote health & well-being in real estate companies and funds, as well as in their real estate portfolios.



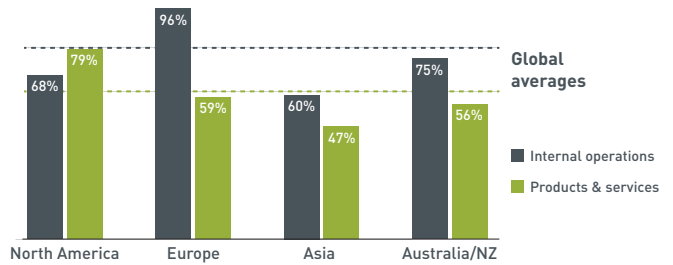
Exposure to health related financial risks

Entities in North America experience the highest level of exposure to health related financial risks, through both internal and external operations. Entities in Australia face the lowest level of risk exposure for employees and report no exposure to financial risk associated with the health of tenants and/or customers. Health related financial risk is defined as exposure to financial risk or costs associated with health & well-being.



Measuring impact

Entities reported monitoring operational performance related to health & well-being of employees, tenants, customers and other stakeholders.



GRESB Health & Well-being Snapshot - Partners



GRESB Health & Well-being participants

- AEW Capital Management
- Alberta Investment Management Corporation
- Altarea Cogedim
- Amundi Asset Management
- Amvest
- Befimmo SA
- Bentall Kennedy Group
- Bioconstruccion y energia alternativa
- Boston Properties
- Brandywine Realty Trust
- British Land Company Plc
- CBRE Global Investors
- Cbus Property
- Cegereal
- China Overseas Land & Investment Ltd.
- China Resources Land
- City Developments Limited
- Citycon Oyj
- Clarion Partners
- CommonWealth Partners
- COPT
- Corporacion Inmobiliaria Vesta S.A.B. de C.V.
- Cousins Properties Incorporated
- Credit Suisse
- Derwent London Plc
- DEXUS Property Group
- e-Shang Cayman Limited
- Fastighetsaktiebolaget Norrporten
- Federal Realty Investment Trust
- Foncière des Régions
- Frasers Property Australia
- Gecina
- Genesta Property Nordic
- Grainger Asset Management Ltd
- Grosvenor Fund Management
- Growthpoint Properties
- GWL Realty Advisors
- HDFC Limited
- Healthcare of Ontario Pension Plan
- Host Hotels & Resorts, Inc.
- Hyprop Investments Limited
- INP Retail, LP
- ISPT
- J.P. Morgan Asset Management
- Jamestown Properties
- Keppel REIT Management Limited
- Kilroy Realty Corporation
- KingSett Capital
- Land Securities Group PLC
- Lendlease
- LOGOS China
- MacFarlane Partners Investment Management
- Mahindra Lifespaces Developers Limited
- Majid Al Futtaim Properties
- MetLife Investment Management
- Mirvac
- NBIM
- Neinver SA
- Oxford Properties Group
- Parkway Properties, Inc.
- PGIM Real Estate
- Pine Tree
- Pradera
- Prologis
- Redefine Properties Limited
- Rockspring Property Investment Managers
- SM Prime Holdings
- Sonae Sierra
- SPP Fastigheter AB
- Standard Life Investments
- Stockland
- Storebrand Eiendom AS
- Syntrus Achmea Real Estate & Finance
- Technopolis Plc
- The GPT Group
- The Lemon Tree Hotel Company
- The Macerich Company
- The UNITE Group Plc
- TIER REIT
- TIM
- Tishman Speyer
- Triovest Realty Advisors Inc.
- U.S. General Services Administration
- Vasakronan
- Ventas, Inc.
- Vornado Realty Trust
- Welltower, Inc.

About GRESB

GRESB is an industry-driven organization committed to assessing the environmental, social and governance (ESG) performance of real assets globally, including real estate portfolios (public, private and direct), real estate debt portfolios and infrastructure. More than 200 members, including 58 pension funds and their fiduciaries, use GRESB data in their investment management and engagement process, with a clear goal to optimize the risk/return profile of their investments. For more information, visit www.gresb.com.